

October 22, 2024

BSE Limited

Corporate Relationship Manager,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 505509

National Stock Exchange of India Limited

Exchange Plaza, C - 1, Block G,
Bandra-Kurla Complex,
Bandra (East),
Mumbai - 400 051
Stock Symbol: RESPONIND

Sub: Unaudited Financial Results for the second quarter and half ended September 30, 2024

Further to our letter dated July 29, 2024 and pursuant to Regulation 33 and Regulation 30 read with Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Unaudited Financial Results (Standalone and Consolidated for the second quarter and half ended September 30, 2024 along with Limited Review Report issued by M/s. Shah & Taparia, Chartered Accountants and Statutory Auditors of the Company which were approved by the Board of Directors of the Company at its meeting held on today, i.e. Tuesday, October 22, 2024.

The said results are also uploaded on the website of the Company at www.responsiveindustries.com.

The meeting commenced at 03:30 P.M. and concluded at 04:50 P.M.

Kindly take the same on your record and acknowledge receipt.

Thanking you,

Yours sincerely,

For **Responsive Industries Limited**



Mohini Sharma
Company Secretary & Compliance Officer

Encl: as above

RESPONSIVE INDUSTRIES LIMITED

Mahagaon Road, Betegaon Village,
Boisar (East), Tal. Palghar, Dist.
Thane 401 501, Maharashtra, India.

www.responsiveindustries.com

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CIN NO. L65100MH1982PLC027797

Limited Review Report on Quarterly & Year to date Unaudited Standalone Financial Results of Responsive Industries Limited under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Review Report to
The Board of Directors of
Responsive Industries Limited

1. We have reviewed the accompanying Statement of unaudited Standalone financial results of Responsive Industries Limited ('the Company') for the quarter & half year ended 30th September, 2024 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations').
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial statement consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than as audit conducted in accordance with standards on auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shah & Taparia
Chartered Accountants
ICAI Firm Registration No.: 109463W


Bharat Joshi
Partner
Membership Number: 130863
Date: October 22nd, 2024
Place: Mumbai



UDIN: 24130863BKBPN07946

Limited Review Report on Unaudited Quarterly & Year to date Consolidated Financial Results of Responsive Industries Limited under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To Board of Directors of
Responsive Industries Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated financial results of Responsive Industries Limited ('the Parent') and its Subsidiaries (the Parent and its subsidiaries together referred to as ('the Group') for the quarter & half year ended 30th September, 2024 ('the Statement'), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulations').
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities;

Sr No	Name of Entities	Relationship
1	Responsive Industries Limited	Parent
2	Responsive Industries Limited, Hongkong	Subsidiary
3	Responsive Industries LLC, USA	Subsidiary
4	Axiom Cordages Limited, Hongkong	Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

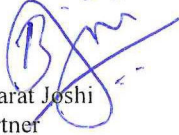


6. We did not review the interim financial information of three foreign subsidiary included in the Statement, whose interim financial information reflect total assets of **Rs. 101842.75 lakhs** as at 30th September, 2024 and total revenues of **Rs. 20289.26 lakhs & Rs. 39402.10 lakhs**, total net profit after tax of **Rs. 4096.63 lakhs & Rs. 8201.93 lakhs** and total comprehensive income of **Rs. 4320.73 lakhs & Rs. 8465.81 lakhs** for the quarter & half year ended 30th September, 2024 and for the period from 1st April 2024 to 30th September 2024 respectively as considered in the consolidated unaudited financial results.

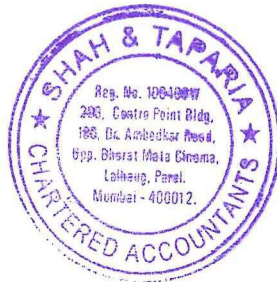
These subsidiaries are located outside India and its interim financial statements have been prepared in accordance with accounting policies generally accepted in that country ("local GAAP") and which have been certified by the management and have been reviewed by other auditors whose report have been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the report of the other auditors and the procedures performed by us as stated in Paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For Shah & Taparia
Chartered Accountants
ICAI Firm Registration No.: 109463W


Bharat Joshi
Partner
Membership Number: 130863

UDIN: 24130863BKBPV5456



Date : October 22nd , 2024
Place : Mumbai

RESPONSIVE INDUSTRIES LIMITED

(Regd. Office : Village Betagaon, Mahagaon Road, Boisar - East, Dist. Palghar - 401 501.)
 Email Id: investor@responsiveindustries.com Website: www.responsiveindustries.com
 CIN No. : L65100MH1982PLC027797

Statement of Unaudited Standalone Financial Results for the Quarter and Six months ended September 30, 2024

(Rs. In Lakhs)

Particulars	Quarter ended			Six Month ended		Year ended
	30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
1. INCOME						
a. Revenue from Operations	14,663.70	12,879.75	17,000.90	27,543.45	36,427.38	65,494.71
b. Other Income	222.99	199.30	388.55	422.29	633.40	1,680.32
Total Income	14,886.69	13,079.05	17,389.45	27,965.74	37,060.78	67,175.03
2. Expenses						
a. Cost of Materials consumed	9,299.63	8,151.26	9,406.87	17,450.89	19,280.00	37,783.30
b. Change in Inventories of Finished Goods, Work-in-Progress and Stock in trade	(1,153.01)	(834.96)	1,959.51	(1,987.97)	6,679.29	5,723.01
c. Employee benefits expenses	532.67	495.03	454.17	1,027.70	863.34	1,951.31
d. Finance costs	473.63	488.40	728.59	962.03	1,127.66	2,025.24
e. Depreciation & amortizations expenses	1,304.76	1,273.32	1,160.94	2,578.08	2,300.20	4,594.55
f. Other Expenses	3,314.02	2,532.68	2,692.73	5,846.70	4,989.24	10,851.49
Total Expenses (a to f)	13,771.70	12,105.73	16,402.81	25,877.43	35,239.73	62,928.90
3. Profit / (Loss) before tax (1-2)	1,114.99	973.32	986.64	2,088.31	1,821.05	4,246.12
4. Tax expense						
Current Tax	204.47	164.33	248.47	368.80	460.92	835.27
Deferred Tax	79.02	76.43	0.26	155.45	(16.88)	240.24
Short/(Excess) provision for earlier years	-	-	0.27	-	0.27	7.39
5. Net Profit / (Loss) after tax (3-4)	831.50	732.56	737.64	1,564.06	1,376.74	3,163.22
6. Other Comprehensive Income						
Items that will not be reclassified into Profit or Loss						
Other Comprehensive Income (Net of tax)	-	-	-	-	-	1.18
7. Total Comprehensive Income for the year (after tax) (5+6)	831.50	732.56	737.64	1,564.06	1,376.74	3,164.40
8. Paid-up Equity Share Capital (Face Value of Re. 1/- each)	2,666.09	2,666.09	2,666.09	2,666.09	2,666.09	2,666.09
9. Other Equity excluding Revaluation reserve as per Balance Sheet						89,679.78
10. Earnings per share (EPS) of Re. 1/- each *						
(a) Basic (In ₹)	0.31	0.27	0.28	0.59	0.52	1.19
(b) Diluted (In ₹)	0.31	0.27	0.28	0.59	0.52	1.19
* EPS for the interim period is not annualised See accompanying Notes to the Financial Results						

For Responsive Industries Limited

Mehul Vala
 Mehul Vala
 Whole-Time Director & CEO
 (DIN No.: 08361696)



Place : Mumbai
 Date : 22.10.2024



RESPONSIVE INDUSTRIES LIMITED

(Regd. Office : Village Betagaon, Mahagaon Road, Boisar - East, Dist. Palghar - 401 501.)

Email Id: investor@responsiveindustries.com

Website: www.responsiveindustries.com

CIN No. : 65100MH1982PLC027797

Tel No. : 022-66562821

Unaudited Standalone Statement of Assets and Liabilities as at September 30, 2024

(Rs. In Lakhs)

Particulars	Unaudited	Audited
	As at September 30, 2024	As at March 31, 2024
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	48,699.45	47,864.05
Financial Assets		
Investments	43,438.74	43,440.89
Other Financial Assets	375.30	372.90
Other Non Current Assets	94.96	33.28
Total Non-current assets	92,608.44	91,711.13
Current assets		
Inventories	11,610.28	8,894.36
Financial Assets		
Investments	1,114.39	1,087.70
Trade Receivables	12,761.00	14,085.63
Cash and Cash Equivalents	164.08	362.05
Other Bank Balances	956.70	496.90
Loans	37.71	33.50
Other Financial Assets	63.06	55.71
Other Current Assets	1,243.80	1,281.34
Total current assets	27,951.03	26,297.18
Total assets	1,20,559.47	1,18,008.31
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	2,666.09	2,666.09
Other Equity	90,977.26	89,679.78
Total Equity	93,643.34	92,345.87
Liabilities		
Non Current Liabilities		
Financial Liabilities		
Borrowings	419.32	886.39
Lease Liabilities	55.74	94.76
Non Current Provisions	680.32	653.94
Deferred Tax Liabilities (Net)	1,818.14	1,662.69
Other Non-Current Liabilities	-	-
Total Non Current Liabilities	2,973.53	3,297.78
Current liabilities		
Financial Liabilities		
Borrowings	18,680.11	18,459.62
Lease Liabilities	90.00	90.00
Trade Payables	3,677.64	2,546.69
Other Financial Liabilities	829.48	572.12
Other Current Liabilities	642.11	672.97
Current Provisions	23.26	23.26
Total Current Liabilities	23,942.60	22,364.66
Total Equity and Liabilities	1,20,559.47	1,18,008.31



For Responsive Industries Limited

Mehul Vala
Mehul Vala
Whole-Time Director & CEO
(DIN No.: 08361696)



Place : Mumbai
Date : 22.10.2024

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Unaudited Standalone Cash Flow Statement for the Half year ended September 30, 2024

(Rs. In Lakhs)

Particulars	Unaudited	
	Six Month Ended 30th September, 2024	Six Month Ended 30th September, 2023
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit / (Loss) Before Tax	2,088.33	1,825.47
Add / (Less) : Adjustments for		
Depreciation and Amortisation	2,578.08	2,300.20
Provision for gratuity	30.00	31.00
Dividend Income	-	(4.42)
Finance Income	(86.30)	(520.40)
Finance Cost	962.03	1,587.74
Loss/(Profit) from foreign exchange fluctuation(net)	(260.70)	(396.47)
Fair Valuation Loss/(gain) on investments measured at FVTPL	(45.43)	(30.44)
Loss / (profit) on sale of investments	-	(0.09)
Loss / (profit) on sale of property, plant & equipments	-	-
Sundry balances written off/ (Back) (Net)	2.32	(3.43)
Operating Profit Before Working Capital changes	5,268.32	4,789.16
Add / (Less) : Adjustments for change in working capital		
(Increase)/ Decrease in other non-current financial Assets	(2.40)	(34.52)
(Increase) /Decrease in other non-current Asset	(43.64)	53.59
(Increase) / Decrease in Inventory	(2,715.92)	7,138.93
(Increase) / Decrease in trade receivables	1,583.01	(5,553.82)
Increase / (Decrease) in Other Current Financial Assets	(7.35)	(110.54)
(Increase) / Decrease in other current assets	37.54	(95.46)
(Increase) / Decrease in Loans	(4.24)	3.20
Increase / (Decrease) in trade payables	1,130.94	(400.04)
Increase / (Decrease) in other current financial liabilities	257.36	119.91
Increase / (Decrease) in other current liabilities & Provisions	(34.47)	165.11
Cash generated from Operations	5,469.16	6,075.52
Add / (Less) : Direct taxes paid	(386.84)	(291.09)
Net Cash Inflow / (Outflow) from Operating activities	(A) 5,082.32	5,784.43
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Acquisition of Fixed Assets / Capital WIP	(3,413.47)	(2,195.75)
Proceeds from sale of fixed assets	-	28.34
Interest Received	86.30	520.40
Dividend Received	-	4.42
Profit on sale of investment	-	0.09
Fair Valuation gain on instruments measured at FVTPL	-	20.42
Investment (made)/realised (Net)	20.89	60.52
Fixed Deposits Matured/(Purchased)	(459.78)	481.02
Net Cash Inflow / (Outflow) from Investing activities	(B) (3,766.06)	(1,080.54)
C. CASH FLOW FROM FINANCING ACTIVITIES :		
Loans taken/(repaid) during the year	(285.59)	(2,265.72)
Interest Paid	(962.03)	(1,587.75)
Dividend paid	(266.61)	(266.91)
Net Cash Inflow / (Outflow) from Financing activities	(C) (1,514.23)	(4,120.38)
Net Increase / (Decrease) in Cash and Cash Equivalents	(A+B+C) (197.97)	583.51
Add: Cash and Cash Equivalents at the beginning of year	362.05	1,134.74
Cash and Cash Equivalents at the end of year	164.08	1,718.25

Place : Mumbai
Date : 22.10.2024



For Responsive Industries Limited

Mehul Vala
Mehul Vala
Whole-Time Director & CEO
(DIN No. : 08361696)



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Statement of Unaudited Consolidated Financial Results for the Quarter and Six Months ended September 30, 2024

(Rs. In lakhs)

Particulars	Quarter ended			Six Month ended		Year ended
	30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
1. INCOME						
a. Revenue from Operations	34,952.36	31,990.48	26,834.65	66,942.84	53,151.52	1,08,697.31
b. Other Income	223.60	201.41	545.62	425.01	793.72	1,842.51
Total Income	35,175.96	32,191.89	27,380.27	67,367.85	53,945.24	1,10,539.81
2. Expenses						
a. Cost of Materials consumed	9,299.63	8,151.26	9,406.87	17,450.89	19,280.00	37,783.30
b. Change in Inventories of Finished Goods, Work-in-Progress and Stock in trade	(1,592.63)	(648.73)	2,457.64	(2,241.36)	2,104.21	2,022.88
c. Cost of Traded Goods Purchased	15,720.14	13,570.44	4,860.34	29,290.58	13,707.40	29,980.64
d. Employee benefits expenses	805.35	740.23	809.94	1,545.58	1,357.75	2,969.30
e. Finance costs	513.27	531.98	795.41	1,045.25	1,254.84	2,291.73
f. Depreciation & amortizations expenses	1,750.64	1,717.02	1,547.90	3,467.66	2,990.33	6,623.35
g. Other Expenses	3,467.90	3,051.09	3,185.76	6,518.99	5,737.99	11,659.07
Total Expenses (a to g)	29,964.30	27,113.29	23,063.86	57,077.59	46,432.52	93,330.27
3. Profit / (Loss) before tax (1-2)	5,211.66	5,078.60	4,316.41	10,290.26	7,512.72	17,209.54
4. Tax expense						
Current Tax	204.47	164.33	248.47	368.80	460.92	835.27
Deferred Tax	79.02	76.43	0.26	155.45	(16.88)	240.24
Short/(Excess) Provision for earlier years	-	-	0.27	-	0.27	7.39
5. Net Profit / (Loss) after tax (3-4)	4,928.17	4,837.84	4,067.41	9,766.01	7,068.41	16,126.64
6. Other Comprehensive Income						
Items that will not be reclassified into Profit or Loss	224.10	39.78	357.49	263.88	361.73	609.45
Other Comprehensive Income (Net)	224.10	39.78	357.49	263.88	361.73	609.45
7. Total Comprehensive Income for the period (after tax) (5+6)	5,152.27	4,877.62	4,424.90	10,029.89	7,430.14	16,736.09
9. Paid-up Equity Share Capital (Face Value of Re. 1/- each)	2,666.09	2,666.09	2,666.09	2,666.09	2,666.09	2,666.09
10. Other Equity excluding Revaluation reserve as per Balance Sheet						1,11,040.43
11. Earnings per share (EPS) of Re. 1/- each *						
(a) Basic	1.85	1.81	1.53	3.66	2.65	6.05
(b) Diluted	1.85	1.81	1.53	3.66	2.65	6.05
* EPS for the interim period is not annualised See accompanying Notes to the Financial Results						

For Responsive Industries Limited

Mehul Vala

Mehul Vala
Whole-Time Director & CEO
(DIN No.: 08361696)



Place : Mumbai
Date : 22.10.2024



RESPONSIVE INDUSTRIES LIMITED

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 Email Id: investor@responsiveindustries.com Website: www.responsiveindustries.com
 CIN No. : 65100MH1982PLC027797 Tel No.: 022-66562821

Unaudited Consolidated Statement of Assets and Liabilities as at September 30, 2024

(Rs. In Lakhs)

Particulars	Unaudited	Audited
	As at September 30, 2024	As at March 31, 2024
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	81,505.41	81,463.90
Financial Assets		
Investments	5.50	7.60
Other Financial Assets	375.30	372.90
Other Non Current Assets	95.00	33.30
Total Non-current assets	81,981.21	81,877.70
Current assets		
Inventories	15,563.80	12,594.50
Financial Assets		
Investments	1,114.40	1,087.70
Trade Receivables	76,414.20	55,535.00
Cash and Cash Equivalents	1,594.10	1,638.30
Other Bank Balances	956.70	496.90
Loans	37.70	33.50
Other Financial Assets	63.10	55.70
Other Current Assets	1,243.80	1,281.30
Total current assets	96,987.80	72,722.89
Total assets	1,78,969.01	1,54,600.60
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	2,666.10	2,666.10
Other Equity	1,20,803.70	1,11,040.40
Total Equity	1,23,469.80	1,13,706.50
Liabilities		
Non Current Liabilities		
Financial Liabilities		
Borrowings	430.90	894.75
Lease Liabilities	399.10	571.80
Non Current Provisions	680.30	653.90
Deferred Tax Liabilities (Net)	1,818.10	1,662.70
Total Non Current Liabilities	3,328.40	3,783.10
Current liabilities		
Financial Liabilities		
Borrowings	19,641.00	19,658.50
Lease Liabilities	353.00	342.70
Trade Payables	30,688.81	15,848.30
Other Financial Liabilities	829.50	572.10
Other Current Liabilities	635.20	666.10
Current Provisions	23.30	23.30
Total Current Liabilities	52,170.81	37,111.00
Total Equity and Liabilities	1,78,969.01	1,54,600.60

Place : Mumbai
Date : 22.10.2024



For Responsive Industries Limited

Mehul Vata
Whole-Time Director & CEO
(DIN No.: 08361696)



RESPONSIVE INDUSTRIES LIMITED

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 Email Id: investor@responsiveindustries.com Website: www.responsiveindustries.com
 CIN No. : L65100MH1982PLC027797 Tel No.: 022-66562821

Unaudited Consolidated Cash Flow Statement for the Half Year ended September 30, 2024

(Rs. In Lakhs)

Particulars	Unaudited	
	Six Month Ended 30th September, 2024	Six Month Ended 30th September, 2023
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit / (Loss) Before Tax	10,290.26	7,512.70
Add / (Less) : Adjustments for		
Depreciation and Amortisation	3,467.66	2,990.33
Provision for Gratuity	30.00	31.00
Interest Income	(86.45)	(60.33)
Interest Expenses	1,045.25	1,254.84
Fair value of non-current investments measured at FVTPL	(45.43)	(30.44)
Sundry balances written off / (back)	2.32	-
Unrealised Loss / (Profit) from Foreign Exchange Fluctuation (net)	(260.70)	(469.17)
Loss / (Profit) on Sale of Investments	-	(0.09)
(Profit) / Loss on Sale of Property, Plant & Equipments	-	-
Operating Profit Before Working Capital changes	14,442.91	11,228.80
Add / (Less) : Adjustments for change in working capital		
(Increase) / Decrease in other non-current financial Assets	(2.40)	(33.61)
(Increase) / Decrease in other non-current Asset	(43.64)	53.59
(Increase) / Decrease in Inventory	(2,969.31)	7,410.46
(Increase) / Decrease in trade receivables	(20,618.47)	(12,919.72)
(Increase) / Decrease in current loans	(4.20)	3.20
(Increase) / Decrease in Other Current financial assets	(7.40)	(110.54)
(Increase) / Decrease in Other Current Assets	37.54	(95.46)
Increase / (Decrease) in trade payables	14,838.20	1,700.45
Increase / (Decrease) in other current financial liabilities	257.38	(31.71)
Increase / (Decrease) in other current liabilities and provision	(34.46)	160.98
Increase / (Decrease) in Current Lease Liabilities	10.30	-
Increase / (Decrease) in Non- Current Lease Liabilities	(172.70)	-
Cash generated from Operations	5,733.75	7,366.45
Add / (Less) : Direct taxes paid	(386.84)	(291.09)
Net Cash Inflow / (Outflow) from Operating activities (A)	5,346.91	7,075.36
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Acquisition of Fixed Assets / Capital WIP	(3,509.32)	(2,315.60)
Capital Advance (given) / received (net of translation reserve)	263.88	361.73
Proceeds from sale of property, plant & equipments	-	28.30
Interest Received	86.45	60.33
Fair Valuation (loss) / gain on current mutual fund measured at FVTPL	45.43	30.44
Profit/Loss on sale of investments	-	0.09
Sale of Investments	(24.56)	(26.08)
Fixed Deposits placed with banks	(459.80)	481.02
Net Cash Inflow / (Outflow) from Investing activities (B)	(3,597.92)	(1,379.77)
C. CASH FLOW FROM FINANCING ACTIVITIES :		
Borrowings / (Repayment) in non current long term borrowings	(463.85)	474.97
Short term loans taken / (repaid) during the year	(17.50)	(4,349.61)
Interest Paid	(1,045.25)	(1,254.84)
Dividend paid	(266.61)	(262.49)
Net Cash Inflow / (Outflow) from Financing activities (C)	(1,793.21)	(5,391.98)
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	(44.22)	303.61
Add: Cash and Cash Equivalents at the beginning of year	1,638.32	2,429.76
Cash and Cash Equivalents at the end of year	1,594.10	2,733.37

Place : Mumbai
Date : 22.10.2024



For Responsive Industries Limited

Mehul Vala
Mehul Vala
Whole-Time Director & CEO
(DIN No. : 08361696)



RESPONSIVE INDUSTRIES LIMITED

Regd. Office : Village Betagaon, Mahagaon Road, Boisar-East, Taluka-Palghar, Dist. Thane – 401501

Email id: investor@responsiveindustries.com

Website: www.responsiveindustries.com

CIN No. : L99999MH1982PLC027797

Tel No. : 022-66562821 Fax No. : 022-66562798

Notes to Financial Results:-

1. The Standalone Unaudited Financial Results and Consolidated Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held October 22, 2024.
2. This Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (IND AS) and as prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3. The Consolidated results represent that of Responsive Industries Limited and its Subsidiaries Companies, Responsive Industries Limited, Hong Kong, Responsive Industries LLC (USA) and Axiom Cordages Limited, Hong Kong.
4. Based on the guiding principles given in Ind-AS – 108 Operating Segment prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles accepted in India, the Company's and its subsidiary company's primary business consist of; "Articles made out of PVC / Polymers". As the Company's and its subsidiary company's business actually falls within a single primary business segment, the disclosure requirements of Ind AS – 108 in this regard are not applicable.
5. Axiom Cordages Limited was amalgamated with the Company with an effective date of October 07, 2023 (The appointed date is April 01, 2021). The amalgamation was accounted for in the Standalone Financial Results in accordance with the pooling of interest method as specified in Appendix C to IND AS 103, Business combinations of entities under common control by restating the comparative balances for the prior periods. Accordingly, the comparative figures for the quarter and half year ended September 30, 2024 have been restated in the 'Unaudited Standalone' Statement of Financial Results.
6. The standalone figures of the quarter ended March 31, 2024 are the balancing figure between the audited figures in respect of the full financial year upto March 31, 2024 and the unaudited year-to-date figures upto December 31, 2023 being the date of the end of the third quarter of the financial year which were subjected to limited review.
7. Comparative financial information have been regrouped and reclassified, wherever necessary, to correspond to the figures of the current quarter.

Date: 22.10.2024

Place: Boisar



For Responsive Industries Limited

Mehul Vala

Whole Time Director & CEO

(DIN: 08361696)

